REGISTERED COMPANY NUMBER: SC595859 (Scotland)
REGISTERED CHARITY NUMBER: 049191

Report of the Trustees and

Unaudited Financial Statements For The Year Ended 31 May 2023

for

Finderne Development Trust

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

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For The Year Ended 31 May 2023

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Finderne Development Trust

Report of the Trustees
For The Year Ended 31 May 2023

FOREWORD

In this our fifth annual report on our operating year to the end of May 2023, we have continued to make progress within several key areas. FDT added to the team in July 2022 employing Ian Chorlton as a Development Officer to lead the Brockloch Community Led Affordable Housing Project.

Report of the Trustees
For The Year Ended 31 May 2023

OBJECTIVES AND ACTIVITIES
Objectives and aims

The company has been formed principally to benefit the community of the area of Moray covered by the Finderne Community Council as defined by the boundaries of Moray community councils from time to time (the "Community") with the following objects:

The company has been formed principally to benefit the community of the area of Moray covered by the Finderne Community Council as defined by the boundaries of Moray community councils from time to time (the "Community") with the following objects:

1. The advancement of community development (including the advancement of rural regeneration) within the Community.
2. To provide, or assist in providing, recreational facilities and/or organising recreational activities, which will be available to members of the Community and public at large with the object of improving the conditions of life in the Community.
3. The advancement of education of the Community about its environment, culture, heritage and/or history.
4. The advancement of environmental protection or improvement including preservations, and conservation of the natural environment, the promotion of sustainable development and the maintenance, improvement, or provision of environmental amenities for the community.

But only to the extent that the above purposes are consistent with furthering the achievement of sustainable development.

The vision of Finderne Development Trust (FDT) is built around Finderne's special sense of place and outstanding environmental and cultural qualities together with our ambition to help nurture these qualities whilst at the same time helping to make it socially attractive and economically possible for people of all ages to live and make their livelihoods in the area for the long term.

Our Strategic Plan 2019-2023 focuses our attention on three key strategic themes.

SOCIAL - developing a stronger identity for Finderne, a more balanced demographic, enhancing well-being and combatting social isolation.

Priority projects under this theme:
- Community communications strategy
- Development of a multi-functional community hub
- Scheme to help address fuel poverty
- Community transport scheme
- Community well-being / home care programme

ECONOMIC - facilitating availability of infrastructure to support local businesses and encouraging more people to establish livelihoods in Finderne's rural industries.

Priority projects under this theme:
- Fast broadband provision across Finderne
- Community energy scheme
- Facilitation of Rural based apprenticeships
- Provision of co-working/shared/incubation workspace

ENVIRONMENT, ART & CULTURE - creating opportunities to access, enjoy and participate in environmental stewardship and enhancing the cultural life of Finderne.

Priority projects under this theme:

- New recreational routes/enhanced connectivity and infrastructure
- New opportunities for eco-tourism & environmental education
- Arts and heritage promotion
- Projects that highlight enhancement/sustainability of Finderne's environment

The underlying values and principles that we will hold to as we set about pursuing our vision are:

1. Staying community focused
2. An emphasis on long-term investment and benefits
3. Sustainability
4. Supporting other groups and partners in achieving their goals through collaboration and empowerment.

Report of the Trustees
For The Year Ended 31 May 2023

OBJECTIVES AND ACTIVITIES
Significant activities and review of the year

We started the year compiling the information received from the Community Facilities Survey conducted in March 2022.

The overriding feeling from the community was that there was no appetite to build a new community hub but that our attention should be focused on supporting and improving the existing community buildings in the area.

There was also significant interest in developing a community transport scheme as the area is poorly served by existing transport infrastructure.

Community Transport

Another key area for development identified by the community was the need for affordable community transport.

- ECA (Edinkillie Community Council) approached FDT following the survey results to discuss FDT supporting a community bus service.
- FDT provided financial support to ECA for an 8-week community bus trial in Autumn 2022.
- FDT are planning to form a Community Transport sub-Group to develop a number of solutions to assist in supporting Community Transport challenges in the Finderne area including further development of the ECA bus trial.

Affordable Housing

The community-led affordable housing project at Brockloch, Rafford, has made good progress. FDT have been able to use the grant of £331,740 obtained from the Scottish Land Fund to enable the purchase, on behalf of the community, of the land at Brockloch for development. In addition, FDT have continued to look at renewable heating system options based on the feasibility study funded by CARES. This feasibility study flagged up the significant opportunity for the potential inclusion of renewable heating systems using Ground Source Heat Pumps (GSHP) for both the affordable housing scheme and, potentially, for a wider "district heating scheme" for existing premises.

FDT have held two further Community Engagement events, one in November and a second event in February 2023 where we were able to bring along the appointed design team to present their initial ideas to the community and discuss the opinions and suggestion of Community members.

Oberlanders have been appointed as the lead architects on the project with Narro providing the structural design elements of the works. RIBA stage 1 was completed in April 2023.

R100 Broadband

Throughout this financial year, FDT has continued to lobby the Scottish Government on behalf of all Finderne households to press for decent Broadband connectivity for the whole community.

FDT have committed to spending £10k with Openreach through External Reality to allow access to the network to enable alternative prices to be calculated to provide fibre Broadband as the R100 scheme has been delayed by up to 2 years. FDT hope this will move the project forward by providing alternative options to the local community.

Apprenticeships and local business support.

Support for local businesses continues through the FDT Apprentice scheme with one apprenticeship currently supported through Greenleaf Design & Build, a Finderne based construction company.

In discussion with several local businesses, we have discovered it has its limitations and aim to contact all identified Finderne based businesses to ascertain our best to help them in the future either in or outside of the apprenticeship framework.

Winter Support Grant

In reaction to the cost-of-living crisis towards the end of 2022 FDT decided to provide a support package to Finderne residents to help with fuel poverty over the winter period from Nov 2022 to Feb 2023. This was distributed in the form of a simple application process where anyone with a Finderne postcode could apply for up to £500 to help with whatever fuel source they needed, oil, wood, gas, electric.

Report of the Trustees
For The Year Ended 31 May 2023

OBJECTIVES AND ACTIVITIES

FDT were able to assist over 100 households in the Finderne area. The scheme was gratefully received.

FDT will review whether this can be implemented again for the winter of 2023 to 2024.

Traffic Calming in Rafford
Concerns were raised by the community to the Finderne Community Council (FCC)
FCC approached FDT about funding a speed sign initiative.
£20k was provided by FDT to the FCC to install 4 electronic speed safety signs which were in place by May 2023.

Summary
Whilst still recovering from the Covid restrictions FDT had the challenge of maintaining a full board which restricted the ability to take on new projects in 2022. We were fortunate that new board members came forth at the February 2023 AGM enabling the FDT to start this financial year with a full board.
Our priority for 2023 is to work on the next 5-year strategic plan, 2023-2028 which will include further community engagement events and a refocusing on the purposes of the FDT in light of significant global changes in the last 5 years.

FINANCIAL REVIEW

Financial position

The company generated a surplus for the period which shall be carried forward and used to faciliate achieving the objectives of the company.

Principal funding sources

FDT receives funding from the Logie Wind Farm community benefit fund to help with the operation of the Trust over the next 25 years, subject to periodic review.
This annual funding of £154,000 will be critical in supporting the Trust's core operating costs as well as providing feasibility, seed corn and match funding contributions for certain projects.
However, a key element in delivering the outcomes of the Strategic Plan will be the need to lever in significant "multipliers" of additional funding from a wide spectrum of public and other sources to help bring our project priorities to fruition; an example of this being the Scottish Land Fund grant of £331,740 to purchase the land for FDT's community-led affordable housing project in Brockloch, Rafford.

Reserves policy

Total funds held in FDT as at 31 May 2023 amounted to £699,601 (31 May 2022: £375,534).
Of this, bank balances at 31 May 2023 accounted for £387,595 (31 May 2022: £367,935).
The reserves policy is that income and property of the company shall be applied solely towards promoting the company's objects.
In particular, any surplus funds or assets of the company must be applied for the benefit of the Community.
As indicated in the preceding paragraphs of this "Financial Review" section, and given the breadth and variety of FDT's plans as listed in the subsequent section titled "Future Plans", it is appropriate for FDT to retain this level of funds.
No part of the income or property of the company shall be paid or transferred (directly or indirectly) to the members of the company, whether by way of dividend, bonus or otherwise.

FUTURE PLANS

As noted above the Board are prioritising the 5-year strategic plan which will provide the future plans for the next year. At the point of writing its likely to include the following project

1. Brockloch - Community Led Affordable Housing
2. Broadband
3. Community Transport
4. Continuing FDT Community Microprojects Fund
5. Communications Strategy
6. Existing community facilities development -
7. Health & Wellbeing - replacing Home Care & Wellbeing
8. Finderne Employment and training support-replacing Rural-based Apprenticeships.

As individual projects progress through the scoping, feasibility, and funding stages, it may become necessary to engage additional staff and/or Project Officers who will have responsibility for the planning and implementation of specific projects that require dedicated expertise.
Some Projects may be led directly by FDT, whilst others may be achieved more effectively through collaboration with other partners and to achieve mutual benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Finderne Development Trust is a charitable company limited by guarantee, incorporated on 1st May 2018 and registered as a charity. The company is governed by a Memorandum and Articles of Association, which establish the objects and powers of the charitable company. In event of the company being wound up the members are required to contribute an amount not exceeding £1.

Organisational structure

The structure of the company consists of: -
(a) The members - comprising (i) Ordinary Members (who have the right to attend the annual general meeting (and any other general meeting) and have important powers under the articles of association and the Companies Act; in particular, the Ordinary Members elect people to serve as directors and take decisions in relation to changes
to the articles themselves), (ii) the Associate Members and (iii) the Junior Members; and
(b) the directors - who hold regular meetings during the period between annual general meetings, and generally control and supervise the activities of the company; in particular, the directors are responsible for monitoring the financial position of the company.

Key management remuneration

No director of the company shall be appointed as a paid employee of the company; no director shall hold any office under the company for which a salary or fee is payable.

No benefit (whether in money or in kind) shall be given by the company to any director except
(a) repayment of out-of-pocket expenses; or
(b) reasonable payment in return for particular services (out with the ordinary duties of a director) actually rendered to the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC595859 (Scotland)

Registered Charity number

049191

Finderne Development Trust

Report of the Trustees
For The Year Ended 31 May 2023

Registered office
100 High Street
Forres
Moray
IV36 1PD

Trustees
K E Astill
B Higgs
J Laing (resigned 27.1.23)
E L Sedgwick (resigned 6.6.22)
M Dennis
S M Nasrat (resigned 8.11.22)
T S McCracken (appointed 11.7.22)
S M Boulton (appointed 27.1.23)
A N G Laing (appointed 16.1.23)
D M Nicolson (appointed 20.2.23)
A D Pinner (appointed 27.1.23)

Company Secretary
Grigor & Young LLP

Independent Examiner
The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

COMMENCEMENT OF ACTIVITIES
The company was incorporated on 1 May 2018 and commenced business on 20 August 2018 and obtained charitable status on 3 April 2019.

Approved by order of the board of trustees on 12 February 2024 and signed on its behalf by:



B Higgs - Trustee

Independent Examiner's Report to the Trustees of Finderne Development Trust

I report on the accounts for the year ended 31 May 2023 set out on pages nine to seventeen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony D Palombo
The Association of Chartered Certified Accountants

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

12 February 2024

Finderne Development Trust

Statement of Financial Activities
For The Year Ended 31 May 2023

	Notes	Unrestricted fund £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		153,900	339,594	493,494	168,288
Investment income	2	2,532	-	2,532	82
Total		156,432	339,594	496,026	168,370
EXPENDITURE ON					
Charitable activities					
Other resources		127,570	367	127,937	72,280
Scottish Land Fund		-	32,054	32,054	-
Other		3,527	8,441	11,968	10,381
Total		131,097	40,862	171,959	82,661
NET INCOME		25,335	298,732	324,067	85,709
Transfers between funds	10	(216)	216	-	-
Net movement in funds		25,119	298,948	324,067	85,709
RECONCILIATION OF FUNDS					
Total funds brought forward		375,534	-	375,534	289,825
TOTAL FUNDS CARRIED FORWARD		400,653	298,948	699,601	375,534

The notes form part of these financial statements

Balance Sheet
31 May 2023

	Notes	Unrestricted fund £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
FIXED ASSETS					
Tangible assets	7	3,561	298,948	302,509	6,461
CURRENT ASSETS					
Debtors	8	12,493	-	12,493	4,652
Cash at bank		387,595	-	387,595	367,935
		400,088	-	400,088	372,587
CREDITORS					
Amounts falling due within one year	9	(2,996)	-	(2,996)	(3,514)
NET CURRENT ASSETS		397,092	-	397,092	369,073
TOTAL ASSETS LESS CURRENT LIABILITIES		400,653	298,948	699,601	375,534
NET ASSETS		400,653	298,948	699,601	375,534
FUNDS	10				
Unrestricted funds				400,653	375,534
Restricted funds				298,948	-
TOTAL FUNDS				699,601	375,534

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 February 2024 and were signed on its behalf by:



B Higgs - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 May 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities and on its grants and donations received for its non-trading activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grants
Grants received are recognised as Income in the Statement of Financial Activities.

continued...

Notes to the Financial Statements - continued
For The Year Ended 31 May 2023

2. INVESTMENT INCOME

	31.5.23	31.5.22
	£	£
Deposit account interest	2,532	82

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.23	31.5.22
	£	£
Depreciation - owned assets	3,042	3,199
Deficit on disposal of fixed assets	-	417

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

During the year, the company repaid the trustees and staff a total of £1,261 (2022: £1,138) for out-of-pocket expenses.

A loan of £650 was advanced to trustee, Moira Dennis. It is expected to be repaid to the Trust in the year ending 31 May 2024

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.23	31.5.22
Administrative staff	2	2

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	143,785	24,503	168,288
Investment income	82	-	82
Total	143,867	24,503	168,370
EXPENDITURE ON			
Charitable activities			
Other resources	52,660	19,620	72,280
Other	4,728	5,653	10,381
Total	57,388	25,273	82,661

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	86,479	(770)	85,709
Transfers between funds	(770)	770	-
Net movement in funds	85,709	-	85,709
RECONCILIATION OF FUNDS			
Total funds brought forward	289,825	-	289,825
TOTAL FUNDS CARRIED FORWARD	375,534	-	375,534

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 June 2022	-	11,416	697	3,091	15,204
Additions	298,948	-	-	142	299,090
At 31 May 2023	298,948	11,416	697	3,233	314,294
DEPRECIATION					
At 1 June 2022	-	7,349	446	948	8,743
Charge for year	-	2,283	139	620	3,042
At 31 May 2023	-	9,632	585	1,568	11,785
NET BOOK VALUE					
At 31 May 2023	298,948	1,784	112	1,665	302,509
At 31 May 2022	-	4,067	251	2,143	6,461

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Trade debtors	8,478	-
Other debtors	650	650
Tax	2,705	3,714
Prepayments	660	288
	12,493	4,652

continued...

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade creditors	47	502
Other creditors	236	553
Accrued expenses	2,713	2,459
	2,996	3,514

10. MOVEMENT IN FUNDS

	At 1.6.22	Net movement in funds	Transfers between funds	At 31.5.23
	£	£	£	£
Unrestricted funds				
General fund	375,534	25,335	(216)	400,653
Restricted funds				
Restricted fund	-	(16)	16	-
Scottish Land Fund	-	298,748	200	298,948
	-	298,732	216	298,948
TOTAL FUNDS	375,534	324,067	-	699,601

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	156,432	(131,097)	25,335
Restricted funds			
Restricted fund	8,792	(8,808)	(16)
Scottish Land Fund	330,802	(32,054)	298,748
	339,594	(40,862)	298,732
TOTAL FUNDS	496,026	(171,959)	324,067

continued...

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	289,825	86,479	(770)	375,534
Restricted funds				
Restricted fund	-	(770)	770	-
TOTAL FUNDS	289,825	85,709	-	375,534

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,867	(57,388)	86,479
Restricted funds			
Restricted fund	24,503	(25,273)	(770)
TOTAL FUNDS	168,370	(82,661)	85,709

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds				
General fund	289,825	111,814	(986)	400,653
Restricted funds				
Restricted fund	-	(786)	786	-
Scottish Land Fund	-	298,748	200	298,948
	-	297,962	986	298,948
TOTAL FUNDS	289,825	409,776	-	699,601

continued...

Notes to the Financial Statements - continued
For The Year Ended 31 May 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	300,299	(188,485)	111,814
Restricted funds			
Restricted fund	33,295	(34,081)	(786)
Scottish Land Fund	330,802	(32,054)	298,748
	364,097	(66,135)	297,962
TOTAL FUNDS	664,396	(254,620)	409,776

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

Detailed Statement of Financial Activities
For The Year Ended 31 May 2023

	31.5.23 £	31.5.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	493,494	168,288
Investment income		
Deposit account interest	2,532	82
Total incoming resources	496,026	168,370
EXPENDITURE		
Charitable activities		
Wages	59,874	47,408
Social security	649	-
Pensions	3,284	1,510
Rates and water	732	562
Insurance	1,335	752
Light and heat	648	821
Telephone	1,703	1,335
Postage and stationery	3,762	3,547
Advertising	1,059	3,345
Sundries	487	567
Repairs and maintenance	525	1,687
Travel expenses	1,149	667
Training	2,440	630
Rent	783	619
Rural based apprenticeships	3,642	2,917
Website costs	-	929
Supporting communities fund expenses	-	770
VASS Rafford	18,090	-
Community bus trial	3,026	-
Winter support fund	51,505	-
Plant and machinery	2,283	2,271
Fixtures and fittings	139	139
Computer equipment	621	787
Loss on sale of tangible fixed assets	-	417
Grants to institutions	750	-
Grants to individuals	-	600
	158,486	72,280
Support costs		
Finance		
Bank charges	20	-
Governance costs		
Accountancy fees	3,527	3,096
Carried forward	3,527	3,096

Detailed Statement of Financial Activities
For The Year Ended 31 May 2023

	31.5.23 £	31.5.22 £
Governance costs		
Brought forward	3,527	3,096
Legal and professional fees	9,926	7,285
	13,453	10,381
Total resources expended	171,959	82,661
Net income	324,067	85,709