REGISTERED COMPANY NUMBER: SC595859 (Scotland)
REGISTERED CHARITY NUMBER: 049191

Report of the Trustees and

Unaudited Financial Statements For The Year Ended 31 May 2026

for

Finderne Development Trust

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

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For The Year Ended 31 May 2026

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Finderne Development Trust

Report of the Trustees
For The Year Ended 31 May 2026

FOREWORD

In this eighth annual report on our operating year to the end of May 2026, we have continued to make progress in several key areas. FDT coninue with two bus drivers to operate our new and exciting community bus service. FDT have successfully acquired an electric minibusvia a grant from unplugged communities through Energy Savings Trust. FDThave also made progress on the housing project,improving Finderne footpaths and supporting local businesses.

Report of the Trustees
For The Year Ended 31 May 2026

OBJECTIVES AND ACTIVITIES
Objectives and aims

The company has been formed principally to benefit the community of the area of Moray covered by the Finderne Community Council as defined by the boundaries of Moray community councils from time to time (the "Community") with the following objects:

1. The advancement of community development (including the advancement of rural regeneration) within the Community.
2. To provide, or assist in providing, recreational facilities and/or organising recreational activities, which will be available to members of the Community and public at large with the object of improving the conditions of life in the Community.
3. The advancement of education of the Community about its environment, culture, heritage and/or history.
4. The advancement of environmental protection or improvement including preservations, and conservation of the natural environment, the promotion of sustainable development and the maintenance, improvement, or provision of environmental amenities for the community.

But only to the extent that the above purposes are consistent with furthering the achievement of sustainable development.

The vision of Finderne Development Trust (FDT) is built around Finderne's special sense of place and outstanding environmental and cultural qualities together with our ambition to help nurture these qualities whilst at the same time helping to make it socially attractive and economically possible for people of all ages to live and make their livelihoods in the area for the long term.

Our second Strategic Plan 2024-2028 focusses our attention on three key strategic themes.

SOCIAL - developing a stronger identity for Finderne, a more balanced demographic, enhancing well-being and combatting social isolation.

Priority projects under this theme:
" Community communications strategy
" Development of a multi-functional community hub
" Scheme to help address fuel poverty
" Community transport scheme
" Community well-being / home care programme

ECONOMIC - facilitating availability of infrastructure to support local businesses and encouraging more people to establish livelihoods in Finderne's rural industries.

Priority projects under this theme:
" Fast broadband provision across Finderne
" Community energy scheme
" Facilitation of Rural based apprenticeships
" Provision of co-working/shared/incubation workspace

ENVIRONMENT, ART & CULTURE - creating opportunities to access, enjoy and participate in environmental stewardship and enhancing the cultural life of Finderne.

Priority projects under this theme:

" New recreational routes/enhanced connectivity and infrastructure
" New opportunities for eco-tourism & environmental education
" Arts and heritage promotion
" Projects that highlight enhancement/sustainability of Finderne's environment

The underlying values and principles that we will hold to as we set about pursuing our vision are:

1. Staying community focused
2. An emphasis on long-term investment and benefits
3. Sustainability

4. Supporting other groups and partners in achieving their goals through collaboration and empowerment.

Report of the Trustees
For The Year Ended 31 May 2026

OBJECTIVES AND ACTIVITIES
Significant activities and review of the year

During the year from May 2025 to May 2026 FDT focused on progressing and developing key projects. Sadly, FDT's Development Officer left the organisation in September 2025 to pursue other opportunities. The post was not directly replaced, and social media and website responsibilities were outsourced to ensure these important areas continued to be maintained.

The community bus has been a particular focus during the year. FDT successfully secured a £70,000 grant from Unplugged Communities towards the purchase of an electric community bus.

The community bus route change introduced in June 2025 has resulted in a significant improvement to our services during 2025/26. The service has provided employment opportunities for drivers, improved access to transport for the local community, and offers a free bus-hire option to local not-for-profit organisations.

Community Transport

History
A key area for development identified by the community was the need for affordable community transport.

" ECA (Edinkillie Community Council) approached FDT following the survey results to discuss FDT supporting a community bus service.
" FDT provided financial support to ECA for an 8-week community bus trial in Autumn 2022.
" FDT formed a subgroup to develop this project in conjunction with the community and Moray council.
" Oct 2023 it became clear the way forward was for FDT to hire/purchase a bus and organise a scheduled service in line with the communities' requirements.
" FDT appointed a part-time transport consultant to assist in developing the details and legalities of this project
" FDT acquired an S22 license, needed to run a scheduled bus service.
" The plan from May 2024 is to aim to provide this service from Autumn 2024 on a 1-year trial basis.
" In June 2024 FDT purchased a second 16-seater minibus.
" In August 2024 FDT got approval from the Traffic commissioner to run the 940 timetabled bus service.
" The service commenced 23rd Sept 2024. It ran from Edinkillie to Forres and back 8am to 10am and 5pm to 7pm Monday to Friday, 4 runs per day to provide transport to work and afterschool clubs
" The bus was also available to hire by local groups, free for non-profit making organisations in Finderne.
" A review was carried out in Jan 2025 as the bus was not being well used.
" A survey amongst FDT residents was carried out in Feb 2025.
" In May 2025 a new route was approved.
" This revised route and revised timetable are proposed to commence on the 9th of June 2025. The route will run from Logie Steading (home) to Edinkillie to Rafford and back via Forres. It will run 4 times per day, Mon-Fri 10am to 4pm.
" UPDATE
" The new route began in June 2025, the average number of passengers doubled, and this has remained constant throughout the year.
" As noted in the summary FDT were successfully awarded a grant for £70,000 and purchased a nearly new 16 seat Ford Trend e mini bus.

Affordable Housing.

The community-led affordable housing project at Brockloch, Rafford, has made limited progress in 2025/26.
FDT and the design team,

" Oberlanders: Architects
" NARRO: Structural Engineers
" Rybka: M&E Design
" McLeod and Aitkin PQS

On May 16th, 2025, planning was received for Brockloch.

Tender prices are due back in June 2025.

OBJECTIVES AND ACTIVITIES

FDT received 3 tender prices which were of similar value. However, the overall coast made the project unaffordable.

Working with CHT and the design team the scheme was altered
Reduced infrastructure
Educed house sizes
Considered selling 20% of the land for development

In May 2026 a revised scheme was submitted for planning.

R100 Broadband (No longer active as a project)

Throughout 2022 to 2024 FDT has continued to lobby the Scottish Government on behalf of all Finderne households to press for decent Broadband connectivity for the whole community.

FDT spent £10k in 2023 with Openreach through External Reality to allow access to the network to enable alternative prices to be calculated to provide fibre Broadband as the R100 scheme has been delayed for up to 2 years.

FDT have liaised closely with External Reality (ER) over the year as they have made some progress installing connectivity.

Post May 2024 ER should be able to provide a map identifying the houses they can supply and the connectivity costs. This became too expensive and unworkable in later 2024.

FDT are supporting FCC, Finderne Community Council, who are now leading the lobbying on R100. Some progress has been made but it is slow and unsatisfactory.

Apprenticeships and Local Business Support.

Support for local businesses continues through the FDT Business support grants and micro funding.

FDT identified that the apprenticeship scheme has its limitations, in conjunction with local businesses, FDT introduced two new business support grants in spring 2024 with a combined yearly budget of initially £25k.

" New employee grant (up to £5k)
" Employee training grant (up to £5k per up to 4 years)

Several businesses have already benefited from these grants.

This has now been revised for 2025/26.
" Business grants including new start, training and health and wellbeing (£30k)
" Micro grants up to £1k. (£5k).

This initiative will continue into 2027.

Winter Support Grant

In reaction to the cost-of-living crisis towards the end of 2022 FDT decided to provide a
support package to Finderne residents to help with fuel poverty over the winter period from Nov 2022 to Feb 2023. This was distributed in the form of a simple application process where anyone with a Finderne postcode could apply for up to £500 to help with whatever fuel source they needed, oil, wood, gas, electricity.
FDT were able to assist over 100 households in the Finderne area. The scheme was gratefully received.

FDT decided to repeat this initiative in 2023-24. The main change was that the amount per household was reduced to £400 to increase the number of people that could benefit, the pot of £50k allocated remained the same as the previous year.

OBJECTIVES AND ACTIVITIES

At present it is not the intention to repeat this initiative for the winter of 2025/26.

In December 2025 this decision was revised and £25k at £250 per household was offered on a first come first served basis and was fully subscribed within two weeks.

FDT will review for 2026-27

Existing community Facilities

Pre covid FDT, in conjunction with the community considered a new HUB for the area. Post Covid a survey revealed that the residents would prefer the existing facilities to be upgraded.

Finderne has two village halls. Rafford and Edinkillie. Both were allocated a sum of £40k to carry out works on their respective buildings.

Edinkillie bathroom replacement was completed Nov 2023, and a carpark design is currently being developed.

FDT have funded a carpark design and planning permission

Edinkillie are making progress on funding this project with FDT support, the project may go ahead in later in 2026.

Rafford have improved their entrance visibility and are in the process of obtain quotes for work including, accessible access improvements, new noticeboards, carpark upgrade and electric vehicle charge point.
Rafford is working towards hall improvements in conjunction with FDT. As of May 31st, 2025, a design had taken place and a new fire door fitted. This will continue throughout the year

A design is in place and planning and funding are being explored.

General Village Hall Update

Due to rising costs, Edinkillie Community Hall, Rafford Village Hall and Friends Of Blairs Loch were spending any money they made on survival.
In October 2025 FDT investigated partially core funding these three not for profit organisations that provide vital services to the Finderne Community.
In December 2026 FDT agreed to fund 60% of their costs for up to 3 yers, to be reviewed yearly.

Finderne Footpaths
This initiative began in early 2024 and is now involved in clearing local paths to improve access working with local groups and landowners. This is expected to grow and develop in the next 12months.
Many paths have been cleared and some new gates purchased

Summary
FDT has a strong board consisting of 9 volunteer directors, and one who has been with the organisation since the start of 2018. FDT collaborates closely with the local community, FCC (Finderne Community Council, DTAS (Development Trust Association Scotland) TSi Moray, CHT (Communities Housing Trust, Moray Council, CTA (Community Transport association and local groups and businesses.
Our priority for 2025 is continue implementing the second 5-year strategic plan 2024-2028; progress the housing project to build phase; progress the community transport project; continue providing business support to local companies; continue community engagement; support the footpath project in the area and investigate any future projects the community would like FDT to consider.

Report of the Trustees
For The Year Ended 31 May 2026

FINANCIAL REVIEW
Principal funding sources
FDT receives funding from the Logie Wind Farm community benefit fund to help with the operation of the Trust over the next 25 years, subject to periodic review.
This annual funding of circa £180,000 will be critical in supporting the Trust's core operating costs as well as providing feasibility, seed corn and match funding contributions for certain projects.
However, a key element in delivering the outcomes of the Strategic Plan will be the need to lever in significant "multipliers" of additional funding from a wide spectrum of public and other sources to help bring our project priorities to fruition; an example of this being the Scottish Land Fund grant of £331,740 to purchase the land for FDT's community-led affordable housing project in Brockloch, Rafford.

Reserves policy
The income and property of the company shall be applied solely towards promoting the company's objects and in particular (but without limiting the generality of that provision) any surplus funds or assets of the company must be applied for the benefit of the Community.
No part of the income or property of the company shall be paid or transferred (directly or indirectly) to the members of the company, whether by way of dividend, bonus or otherwise.

FUTURE PLANS
As noted above the Board are prioritising the 5-year strategic plan which will provide the future plans for the next year. At the point of writing its likely to include the following project

As noted above the Board is prioritising the 5-year strategic plan which will provide the future plans for the next year. At the point of writing, it's likely to include the following project.

1. Brockloch - Community Led Affordable Housing
2. Community Transport
3. Continuing FDT Community Microprojects Fund
4. Existing community facilities development -
5. Health & Wellbeing
6. Finderne Employment and training support-replacing Rural-based Apprenticeships.
7. Finderne Footpaths

As individual projects progress through the scoping, feasibility, and funding stages, it may become necessary to engage additional staff and/or Project Officers who will have responsibility for the planning and implementation of specific projects that require dedicated expertise.
Some Projects may be led directly by FDT, whilst others may be achieved more effectively through collaboration with other partners and to achieve mutual benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Finderne Development Trust is a charitable company limited by guarantee, incorporated on 1st May 2018 and registered as a charity. The company is governed by a Memorandum and Articles of Association, which establish the objects and powers of the charitable company. In event of the company being wound up the members are required to contribute an amount not exceeding £1.

Organisational structure
The structure of the company consists of: -
(a) The members - comprising (i) Ordinary Members (who have the right to attend the annual general meeting (and any other general meeting) and have important powers under the articles of association and the Companies Act; in particular, the Ordinary Members elect people to serve as directors and take decisions in relation to changes
to the articles themselves), (ii) the Associate Members and (iii) the Junior Members; and
(b) the directors - who hold regular meetings during the period between annual general meetings, and generally control and supervise the activities of the company; in particular, the directors are responsible for monitoring the financial position of the company.

Report of the Trustees
For The Year Ended 31 May 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

No director of the company shall be appointed as a paid employee of the company; no director shall hold any office under the company for which a salary or fee is payable.

No benefit (whether in money or in kind) shall be given by the company to any director except
(a) repayment of out-of-pocket expenses; or
(b) reasonable payment in return for particular services (out with the ordinary duties of a director) actually rendered to the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC595859 (Scotland)

Registered Charity number
049191

Registered office
100 High Street
Forres
Moray
IV36 1PD

Trustees
B Higgs
T S McCracken - Chair
S M Boulton - Vice chair
A N G Laing
D M Nicolson
A D Pinner
C B Buttaci
T Slack
J G Evans

Company Secretary
Grigor & Young LLP

Independent Examiner
The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

COMMENCEMENT OF ACTIVITIES

The company was incorporated on 1 May 2018 and commenced business on 20 August 2018 and obtained charitable status on 3 April 2019.

Approved by order of the board of trustees on 28 October 2026 and signed on its behalf by:

T S McCracken - Trustee

Independent Examiner's Report to the Trustees of Finderne Development Trust

I report on the accounts for the year ended 31 May 2026 set out on pages ten to nineteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony D Palombo BA FCCA
The Association of Chartered Certified Accountants

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

28 October 2026

Finderne Development Trust

Statement of Financial Activities
For The Year Ended 31 May 2026

	Notes	Unrestricted fund £	Restricted funds £	31.5.26 Total funds £	31.5.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		187,239	90,963	278,202	176,255
Investment income	2	3,051	-	3,051	4,305
Total		190,290	90,963	281,253	180,560
EXPENDITURE ON					
Charitable activities					
Other resources		180,497	10,284	190,781	160,776
Other		4,902	-	4,902	4,400
Total		185,399	10,284	195,683	165,176
NET INCOME		4,891	80,679	85,570	15,384
RECONCILIATION OF FUNDS					
Total funds brought forward		409,407	298,948	708,355	692,971
TOTAL FUNDS CARRIED FORWARD		414,298	379,627	793,925	708,355

The notes form part of these financial statements

Finderne Development Trust

Balance Sheet
31 May 2026

	Notes	Unrestricted fund £	Restricted funds £	31.5.26 Total funds £	31.5.25 Total funds £
FIXED ASSETS					
Tangible assets	7	93,224	358,963	452,187	398,859
CURRENT ASSETS					
Debtors	8	1,958	-	1,958	1,013
Cash at bank		334,456	20,664	355,120	313,207
		336,414	20,664	357,078	314,220
CREDITORS					
Amounts falling due within one year	9	(15,340)	-	(15,340)	(4,724)
NET CURRENT ASSETS		321,074	20,664	341,738	309,496
TOTAL ASSETS LESS CURRENT LIABILITIES		414,298	379,627	793,925	708,355
NET ASSETS		414,298	379,627	793,925	708,355
FUNDS	10				
Unrestricted funds				414,298	409,407
Restricted funds				379,627	298,948
TOTAL FUNDS				793,925	708,355

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2026

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2026 and were signed on its behalf by:



T S McCracken - Trustee

Notes to the Financial Statements
For The Year Ended 31 May 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities and on its grants and donations received for its non-trading activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grants
Grants received are recognised as Income in the Statement of Financial Activities.

continued...

Notes to the Financial Statements - continued
For The Year Ended 31 May 2026

2. INVESTMENT INCOME

	31.5.26	31.5.25
	£	£
Deposit account interest	3,051	4,305

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.26	31.5.25
	£	£
Depreciation - owned assets	14,760	7,701
Deficit on disposal of fixed assets	12,309	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2026 nor for the year ended 31 May 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2026 nor for the year ended 31 May 2025.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.26	31.5.25
Administrative staff	2	2
Bus staff	3	2
	5	4

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	176,255	-	176,255
Investment income	4,305	-	4,305
Total	180,560	-	180,560
EXPENDITURE ON			
Charitable activities			
Other resources	160,776	-	160,776
Other	4,400	-	4,400
Total	165,176	-	165,176

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	15,384	-	15,384
RECONCILIATION OF FUNDS			
Total funds brought forward	394,023	298,948	692,971
TOTAL FUNDS CARRIED FORWARD	409,407	298,948	708,355

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 June 2025	298,948	69,998	12,536
Additions	-	21,116	1,297
Disposals	-	-	-
At 31 May 2026	298,948	91,114	13,833
DEPRECIATION			
At 1 June 2025	-	-	11,472
Charge for year	-	-	402
Eliminated on disposal	-	-	-
At 31 May 2026	-	-	11,874
NET BOOK VALUE			
At 31 May 2026	298,948	91,114	1,959
At 31 May 2025	298,948	69,998	1,064

continued...

Notes to the Financial Statements - continued
For The Year Ended 31 May 2026

7. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2025	697	35,335	3,233	420,747
Additions	-	69,234	-	91,647
Disposals	-	(35,335)	-	(35,335)
At 31 May 2026	697	69,234	3,233	477,059
DEPRECIATION				
At 1 June 2025	697	7,067	2,652	21,888
Charge for year	-	13,928	430	14,760
Eliminated on disposal	-	(11,776)	-	(11,776)
At 31 May 2026	697	9,219	3,082	24,872
NET BOOK VALUE				
At 31 May 2026	-	60,015	151	452,187
At 31 May 2025	-	28,268	581	398,859

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.26 £	31.5.25 £
Tax	343	-
Prepayments	1,615	1,013
	1,958	1,013

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.26 £	31.5.25 £
Trade creditors	12,009	648
Social security and other taxes	-	536
Other creditors	44	169
Accrued expenses	3,287	3,371
	15,340	4,724

continued...

Notes to the Financial Statements - continued
For The Year Ended 31 May 2026

10. MOVEMENT IN FUNDS

	At 1.6.25 £	Net movement in funds £	At 31.5.26 £
Unrestricted funds			
General fund	409,407	4,891	414,298
Restricted funds			
Restricted fund	-	60,015	60,015
Scottish Land Fund	298,948	-	298,948
Finderne Community Council	-	20,664	20,664
	298,948	80,679	379,627
TOTAL FUNDS	708,355	85,570	793,925

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,290	(185,399)	4,891
Restricted funds			
Restricted fund	70,299	(10,284)	60,015
Finderne Community Council	20,664	-	20,664
	90,963	(10,284)	80,679
TOTAL FUNDS	281,253	(195,683)	85,570

Comparatives for movement in funds

	At 1.6.24 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	394,023	15,384	409,407
Restricted funds			
Scottish Land Fund	298,948	-	298,948
TOTAL FUNDS	692,971	15,384	708,355

continued...

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,560	(165,176)	15,384
TOTAL FUNDS	180,560	(165,176)	15,384

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.24 £	Net movement in funds £	At 31.5.26 £
Unrestricted funds			
General fund	394,023	20,275	414,298
Restricted funds			
Restricted fund	-	60,015	60,015
Scottish Land Fund	298,948	-	298,948
Finderne Community Council	-	20,664	20,664
	298,948	80,679	379,627
TOTAL FUNDS	692,971	100,954	793,925

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	370,850	(350,575)	20,275
Restricted funds			
Restricted fund	70,299	(10,284)	60,015
Finderne Community Council	20,664	-	20,664
	90,963	(10,284)	80,679
TOTAL FUNDS	461,813	(360,859)	100,954

continued...

Notes to the Financial Statements - continued
For The Year Ended 31 May 2026

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2026.

Finderne Development Trust

Detailed Statement of Financial Activities
For The Year Ended 31 May 2026

	31.5.26 £	31.5.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	270,363	174,800
Community bus income	7,839	1,455
	278,202	176,255
Investment income		
Deposit account interest	3,051	4,305
Total incoming resources	281,253	180,560
EXPENDITURE		
Charitable activities		
Wages	64,342	65,169
Pensions	2,162	2,671
Rates and water	1,039	1,020
Insurance	533	762
Light and heat	2,683	1,168
Telephone	758	1,172
Postage and stationery	3,357	2,804
Advertising	4,230	2,992
Sundries	846	890
Repairs and maintenance	2,564	1,433
Travel expenses	2,707	2,184
Training	750	195
Rent	527	625
Supporting communities fund expenses	17,988	36,860
Winter support fund	27,950	-
Microfund Grants	-	(456)
Business Grants	13,153	15,000
Community bus running costs	18,002	18,586
Plant and machinery	403	167
Motor vehicles	13,928	7,067
Computer equipment	430	467
Loss on sale of tangible fixed assets	12,309	-
	190,661	160,776
Support costs		
Governance costs		
Accountancy fees	5,022	4,045
Legal and professional fees	-	355
	5,022	4,400
Total resources expended	195,683	165,176
Net income	85,570	15,384